

## Nixonomics not Working

What Nixon deserves is a parliamentary vote of "no confidence". He is not performing the basic function of a representative Democracy: representing the people who elected him. He has accomplished what he set out to do - end the war and improve relations with China and Russia - and today's problems would be handled better with the Democratic Congress, Ford as President, and Henry Kissinger in the State Department. Nixon's present domestic and economic policy has given too few too much power.

For example, why is Exxon making more money while it sells less, and where is that money coming from?—From the truckers, gas stations operators, and just about everyone else. The little people no longer have any power. Prices are rising much faster than salaries. Our economy is drifting farther away from a free economy where consumer was king. All this is caused by Nixon's Laissez-faire type handling of business, which lets them get organized and run the country.

This type of economic policy can't be used in a modern industrialized economy. We no longer live in Adam Smith's days of free competition where microeconomics was the name of the game. The law of supply and demand cannot work any more, because of the oligopolistic nature of business, which gives them the power to control the supply in their industry. Nixon vetoed price ceilings on petroleum products hoping the law of supply and demand would end the shortage, but for the above reasons this isn't working.

But the reason for this type of economic policy isn't only Nixon's lack of economic knowledge or interest, but because of all the political favors he owes many big businesses for financing his way to power.

There are many more reasons why Nixon should resign or be impeached, one of which was pointed out by the very conservative Sen. James L. Buckley (Rep., N.Y.). Referring to the Watergate, he called it a "crisis of the regime" that had "effectively destroyed the President's ability to speak from a position of moral leadership."

Carlos Portela